

**MPL'S TRADED POLICIES FUND DELIVERS 82.56% OVER SEVEN YEARS AS  
THE VALUE OF POLICIES HELD SURPASSES \$200M**

**7 July 2011** – The Traded Policies Fund, which invests in traded life policies (TLPs) and is managed by Managing Partners Limited, the boutique fund management company, celebrates its seventh anniversary having delivered outstanding steady and incremental returns, even throughout the financial crisis.

The Fund's US dollar-denominated institutional share class returned 82.56% net of charges over the seven years from launch to 1 July 2011. It never delivered a negative return in any single quarter over that time. The Fund, which offers institutional and retail share classes denominated in US dollar, Sterling, Euro, Yen, and Swedish krona, has also reached \$201.75m in terms of the face value of policies under management.

The Fund's Sterling Growth Share Class, which is available to retail investors, returned 9.31% net of charges over the year to 1 July 2011, and has returned 46.55% since its launch on 15 March 2007, equivalent to an annualised return of 9.41%.

The total number of policies held in the Fund is now 300 and the average face value of policies held is \$672,495. The average age of lives assured is 81.

**Jeremy Leach, Managing Director of MPL, commented:** "We are delighted with the performance of the Traded Policies Fund since launch. It has proved itself in some of the most difficult conditions ever seen on financial markets. It is the kind of performance that investors and their advisers should take note of as fear and uncertainty once again haunts markets and the prospect of volatility returning becomes very real."

TLPs, also known as life settlements, are US-issued whole of life policies sold before their maturity date to allow the original owners to enjoy some of the benefits during





their own lifetimes. They offer investors the security of knowing exactly what amount will be paid out upon maturity, but not when. Funds that invest in TLPs can be used to deliver steady, incremental returns of between 8-10% per annum that are uncorrelated with other major asset classes when they are managed in a prudent manner with the right actuarial analysis.

The minimum direct investment in the fund is £35,000 but the fund can also be accessed via insurance bonds or SIPPs for £2,500.

For further information on Managing Partners Limited range of funds, call 0203 397 0525 or visit ([www.managing-partners.com](http://www.managing-partners.com)).

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**Notes to Editors**

MPL is a multi-disciplined investment company that specializes in managing alternative asset classes for institutions and sophisticated investors. It is a market leader in managing funds that invest in traded policies, an asset class that is renowned for its low-risk, inherent guarantees and balanced growth characteristics.

The board of MPL has more than 70 years' collective experience in asset management. MPL is recognized by the Cayman Islands Monetary Authority as an asset manager, where it manages a number of collective investment schemes and regulated mutual funds with total assets in the region of US\$200 million.